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PRESS RELEASE

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Precidia Launches Ether232Duo

Dual port device connects RS232 equipment to 10/100 Base-T Ethernet.

Ottawa, Canada, April 19, 2006 – Precidia Technologies Inc., a global leader in the design and manufacture of Internet Protocol (IP) access devices, announced today the launch of the Ether232Duo, a two port RS232 to ethernet adapter that supports both 10 and 100 Base-T Ethernet. This product was designed for maximum return on investment in applications with more than one serial device.

The Ether232Duo boasts many of the features and benefits of Precidia's proven IP access products, with some unique capabilities. First, the Ether232Duo is available in both a 10 Base-T and a 100 Base-T version, to meet the needs of newer network infrastructures. In addition, NetVu will be available with the Ether232Duo, streamlining deployment and ongoing management of networked equipment.

Customer Dynamic Solutions International (DSI) uses the Ether232Duo to network their CardWizard® instant card issuance and repinning devices, which are used in financial institutions. "The Precidia devices have helped our customers to eliminate dedicated PCs and easily access the CardWizard devices from their workstations", said Ron Zanotti, vice-president of sales and marketing for DSI. "We've been a Precidia reseller for more than 2 years, and appreciate the cost savings and convenience our customers have realized with their solutions. By offering us the Ether232Duo, we can now provide our customers with 10 & 100 Base-T connectivity plus connect up to two RS232 devices. These features provide a great long-term value to our current and future customers. Precidia has always worked hard to create innovative solutions that will enhance our offering; their reliability and service is outstanding".

"Since previewing this product early this fiscal year, we've seen tremendous interest in the Ether232Duo", said Deepak Wanner, president of Precidia Technologies. "DSI offers a great example of this product's value. In addition, VARs and end users can take advantage of NetVu, which allows them to remotely configure and manage end devices easily. For large scale deployments in particular, this capability dramatically reduces onsite installation costs and technical complexity".

Available soon with the Ether232Duo, NetVu offers a user friendly interface for managing devices. Featuring remote configuration, downloads and diagnostics, NetVu simplifies the set up and ongoing management of the Ether232Duo, reducing deployment and support costs.

About Precidia Technologies

Precidia Technologies is a global leader in the design and manufacture of IP access devices for a wide range of industries including retail payments and building automation. With customers in over 80 countries, Precidia's unique product line of wired and wireless access devices and NetVu™ network configuration

management seamlessly migrates stand-alone dial and serial equipment onto more sophisticated IP networks. For more information, visit Precidia on the Web at <http://www.precidia.com>.

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